

Webinar on Recent Changes in GST and Judicial Decisions



A webinar was held by IIA under the chairmanship of IIA president Shri Neeraj Singhal on 24th May 2024. The main objective to make MSMEs aware about the recent changes in GST (Goods and Services Tax) and the impacts of judicial decisions. CA Shashank Shekhar Gupta, Chairman, IIA GST Committee, was the key speaker of the webinar. He provided in-depth information on the latest amendments in GST and recent judicial decisions.

Key Points of the Webinar:

1. Recent Amendments in GST:

- New rules and ways to comply with them.
- Impact of these amendments on MSMEs.

2. Impact of Judicial Judgments:

- Analysis of recent judicial decisions on business activities.
- Possible changes in business policies as a result of these decisions.

3. Challenges and Solutions of GST Compliance:

- Measures to overcome challenges in the compliance process.
- Tips for simple and effective compliance.

4. Q&A Session:

- Addressing queries of the participants.
- Discussion on complex issues related to GST.

Webinar Highlights:

1. GST Amendments: CA Shashank Shekhar Gupta

explained in detail how the recent amendments in GST will impact MSMEs. He explained what kind of new compliance measures MSMEs will have to adopt with these changes and how these changes will impact their tax liability.

2. Judicial Judgments: The keynote speaker presented an analysis of recent judicial judgments and explained what impact these judgments can have on business activities. He particularly focused on those judgments which are important for MSMEs.

3. Compliance Challenges and Solutions: The webinar also discussed the challenges of GST compliance. CA Gupta gave several suggestions for simple and effective compliance, which will help MSMEs to meet their tax obligations on time.

4. Q&A Session: At the end of the webinar, a Q&A session was held in which the participants submitted their questions and CA Gupta answered all those questions in detail and satisfactorily. This session made the webinar even more interactive and beneficial.