

- **Compounding schemes for dealers upto the turnover of Rs. Fifty lakhs under the VAT.**

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**Subject: Compounding schemes for dealers upto the turnover of Rs. Fifty lakhs under the VAT.**

Sir,

The VAT Act provides compounding scheme for dealers upto the Annual Turnover of Rs. 50 Lakhs. The modalities, Parameters, norms, rates & eligibilities are to be Notified & Circulated. News Papers have regularly been publishing that the scheme is already in pipeline. But so far nothing has come out. For this exercise to avail the scheme the Dealers will have to prepare themselves & submit their Applications, Completing the required formalities. If further time is lost the Dealers will get no time to complete the formalities as the financial year is fast drawing to a close.

Therefore this is requested that the scheme may kindly be Notified & Circulated at the earliest to ease the Dealers from harassment.

Thanking You

Yours truly,

D.S. Verma  
Executive Director