

Great opportunity for Micro and Small units to procure Iron and Steel through NSIC from SAIL and RINL

NSIC under its Raw Material Scheme is helping Micro and Small Enterprises by way of financing the purchase of Raw Material and has tie up with NALCO, HCL and recently tied with Steel Authority of India (SAIL) and Rasthriya Ispat Nigam Ltd.(RINL) for supply of Iron and Steel to Micro and Small units.

Benefits :

- Financial Assistance for procurement of Raw material upto 90 days @ 12.75% (subject to variation in lending rates)
- Concession in interest between 0.25% to 1% depending upon rating based on NSIC Performance & Credit rating scheme.
- Avail quantity discount and Transport subsidy on bulk purchases (discounts variable)
- NSIC take care of all the procedures, documentations

How to apply :

The Entrepreneurs are required to apply for assistance on prescribed application forms. The application forms can be downloaded from the website www.nsic.co.in or collected from any of NSIC offices or from IIA Central office, Lucknow free of cost.

The Process:

<i>RMA against Advance Payment</i>	<i>RMA against Security in the form of Bank Guarantee</i>
<ul style="list-style-type: none"> • Duly filled application form is to be submitted along with application processing fee. • Signing of agreement/ MoU between NSIC and unit • Placing order along with Advance payment 	<ul style="list-style-type: none"> • Duly filled application form is to be submitted along with application processing fee. • Preliminary appraisal and unit inspection is carried out by NSIC • Sanction of limit to the unit. • Signing of agreement/MoU between NSIC and unit • Placing order along with TIN No./ECC No./Local Tax as per Excise Manual requesting NSIC to assist on the basis of Security in the form of Bank Guarantee. • Bills/ invoices to be submitted for release of payment in favour of supplier. • Disbursement of assistance.

	Slab for Processing fee	
a.)	upto Rs.25 lacs	Rs.2,500/-
b.)	above Rs.25 lacs and upto Rs.50 lacs	Rs. 5,000/-
c.)	above Rs.50 lacs and upto Rs.1 crore	Rs. 10,000/-
d.)	above Rs.1 crore	0.1% of the assistance applied
<p align="center">Service Charges: one time service charges @ 2% p.a. on the limit sanctioned if paid upfront OR 0.25% for the first 30 days and thereafter 0.08% per week subject to maximum of 3% of principal amount</p>		

Interested units may contact for further details :

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| <p>1. Sr. Branch Manager
112/1, Benajhabar Road, Kanpur
Phone: 0512-2556379,2535049
(Mon-Fri 9.30-6.00 PM)</p> | <p>2. NSIC Sub office
8, Cantt. Road, DIC Campus,
Kaiser Bagh, Lucknow
Phone: 0522-2615158,
(Mon-Thu 9.30-6.00 PM)</p> | <p>3. NSIC Desk
Indian Industries Association
Central Office, Vibhuti Khand
Phase-II, Gomti Nagar, Lucknow
Phone: 0522- 2720090,2004418
(Every FRIDAY 10 to 6 PM)</p> |
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Please Note: A representative from NSIC is available at IIA Central office, Lucknow if any members have any queries may contact every Friday between 10 to 6 P.M

