



INDIAN INDUSTRIES ASSOCIATION

BODY OF SMALL & MEDIUM INDUSTRIES

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Ref. No. 3b/7663

16 Mar. 09

To,
Shri S.K. Srivastava
General Manager & Convener SLBC (U.P)

Subject: Agenda for Special Monthly SLBC Meeting scheduled to be held on 19th March 09.

Dear Sir,

We are submitting the following Agenda points for Special Monthly SLBC Meeting to be held on 19th March 09 for your kind consideration :-

1. **Re-schedulement as per RBI Guidelines and additional Finance of un-disbursed Rs. 30 lacs as also LC Facilities of Rs. 40 lacs to M/s Horizon Reclaim (India) Pvt. Ltd. Roorkee Haridwar** :- M/s Horizon Reclaim (India) Pvt. Ltd is being served by Punjab National Bank for its credit needs. However the unit is not being served as per the RBI Guidelines as is stated in a letter written by the unit to the Chief Manager, Punjab National Bank Roorkee. Copy of the letter is attached herewith for kind reference. The matter may be discussed in SLBC Meeting for suitable solution of the problem.
2. **Demand of full Stamp Duty for Limit increase/Renewal by the Banks** :- For renewal/increase of the credit limits few banks are demanding full stamp duty even if there is no change in the collateral/partner/guarantor and the maximum stamp duty as applicable is already paid at the time of initial agreement.
However, few banks are renewing/increasing the limit by executing an agreement on stamp paper of Rs.100/-
IIA feels that under circumstances stated above full stamp duty should not be levied by the bank. Clear guidelines/clarification on this is requested.

Thanking you

Yours truly,

D.S. Verma
Executive Director

Encl: As above